



IIR's RGMI Platform.. Refining Intel Answers.. enelyst weekly.. & OPEC+ "..drama.."

Good day,

Hope all is well as we step into this 3rd quarter of 2021.. as market volatility likely lies ahead in an ever tightening crude & products market following a "..contentious.. & drama filled.." OPEC+ meeting this past weekend..

Spoken to in this recent [Reuters article](#)

Oil rises to \$75 after tumble but OPEC+ uncertainty clouds outlook

Oil rose to \$75 a barrel on Wednesday with support coming from a tight market, after a steep drop from multi-year highs in the previous session amid uncertainty about OPEC+ supply policy. Underlining current tightening conditions, U.S. crude inventories are expected to fall for a seventh straight week. A failure of OPEC+ talks on Monday also means a planned output rise for August has yet to be agreed. "With no agreement, the production and export levels apparently remain unchanged according to the overall framework, which creates the impression that the group does not shy away from overtightening the market," said Norbert Ruecker of Swiss bank Julius Baer.

Also, we covered this unfolding OPEC+ story (..as well as some other recent market events..) in our latest [IIR Energy Crude & Products Market Scorecard](#) which can be found here on [LinkedIn](#)

More recently it was spoken to in the [enelyst Oil Markets Channel](#) during the



Tomorrow's news, Today
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2021



Where John Sodergreen of enelyst chats with our Dir. Of Operations Adriano Soares about what is unfolding & evolving in the global crude & product markets

Snippet from this week's show

And we're here today with IIR energy analyst Adriano Soares LIVE in Houston.

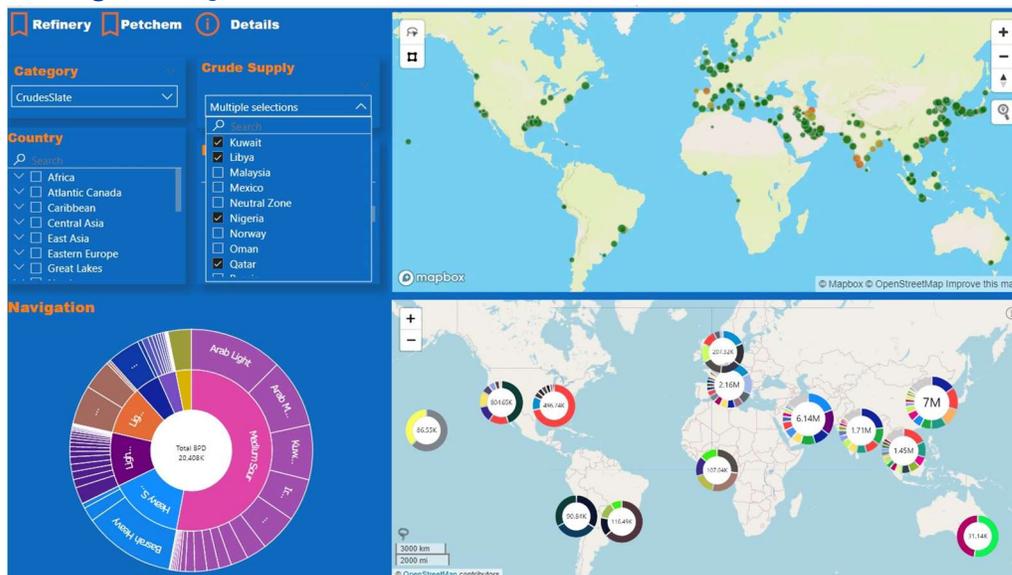
SO, another week and OPEC in the forefront of our collective consciousness

So, no production bump, just as China and Asia refinery schedules are moving beyond maintenance season, as India processing sector revs up a bit - and here in the US, rates are about as good as it gets now.

Heck of a time for OPEC to have a dust up--markets are tight enough -- so, lots to cover today

OK Adriano, you have the floor...what do we see from our OPEC pals lately?

Amsoares -- Hi John, let me start sharing a recent view of the destination for OPEC barrels :
Sodergreen -- good idea



- Here Adriano is presenting our latest enhancements to the RGMI Refining Intel Answers Digital Newspaper
- Where one starts their day over a cup o' joe



- Reviewing & perusing what is unfolding in the markets.. from capacity thru crude slates to refinery operations intel (..for RGMI is a fully integrated ecosystem..)
- And, where this RGMI visualized analysis can be even further tailored -- leveraging one's own proprietary intel & pricing into case studies/scenarios/simulations.. Americas.. Europe.. & APAC

Sodergreen -- this is an excellent image.

Amsoares -- China , again, the biggest importer of OPEC crude

Sodergreen -- so, bottom wheel graphs are destinations and crude type, like last year didn't happen. sort of

Amsoares -- yes

Sodergreen -- demand uptick seen consistent all over the quad.. a good sign I was reading that china ate a lot of iran barrels last month, but has tapered it's appetite again

Region	HT	Saharan Blend	Sarir	UMM LULU	Upper Zakum	Usan	YOHO	Zafiro Blend	Zueitina Crude Oil	Total
Region Total	05	457,317	202,527	57,450	329,634	20,623	28,086	48,252	215,487	20,408,336
East Asia					191,901					7,334,091
Western Asia				24,446						3,472,982
South Asia					66,701					2,855,925
Southeast Asia			45,144	33,004	71,031				87,140	1,501,788
Central Asia										1,156,537
Southern Europe		24,343						27,831	7,928	1,028,873
West Coast			54,151				28,086			865,410
Africa		296,716								733,239
Northern Europe		37,932	98,915						105,731	403,732
Southwest										311,383
Western Europe		47,398	4,316			20,623		20,421		262,815
South America										207,328
Northeast		50,927								155,698
Atlantic Canada										36,754
Eastern Europe										31,949
Oceania									14,689	31,136

Sodergreen -- the iran question has a lot of folks breaking pencils over future market impact-- I think this is a bit overblown though -- you?

Amsoares -- Agree, John.

(..more was spoken to on the show..)



Note: we have even further enhanced RGMI's Refining Intel Answers Dashboard & look forward to you ...Letting IIR place the Crude & Products world at your fingertips.. Tomorrow's News Today..

Please let us know if we may provide additional color or answer any other market questions you may have by replying to this note or writing dt@iirenergy.com.

Additional IIR Resources:

- [GMI Video User Guide](#)
- IIR Team Email: iirteam@iirenergy.com
- GMI Team Email: dt@iirenergy.com

